FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL OMB Number: 32350104 Estimated average burden hours per response: 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and A Forster El	•	orting Person*	Requiring S (Month/Day	2. Date of Event Requiring Statement (Month/Day/Year) 09/14/2023 3. Issuer Name and Ticker or Trading Symbol Protalix BioTherapeutics, Inc. [PLX]					
(Last) (First) (Middle) C/O PROTALIX BIOTHERAPEUTICS, INC.					Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner			5. If Amendment, Date of Original Filed (Month/Day/Year)	
2 SNUNIT STREET, SCIENCE PARK, POB 455					Officer (give title below)		(specify	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person	
(Street) CARMIEL	L3	2161401						Form filed by More than One Reporting Person	
(City)	(State)	(Zip)							
		Та	ble I - Non	-Derivati	ve Securities Bene	ficially O	wned		
1. Title of Security (Instr. 4)				E	2. Amount of Securities Beneficially Owned (Insti 4)			4. Nature of Indirect Beneficial Ownership (Instr. 5)	
					Securities Benefic nts, options, conve				
		2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securi Underlying Derivative Securit (Instr. 4)		4. Conversion Exerci		6. Nature of Indirect Beneficial Ownership (Instr. 5)	
					Amount	Derivativ	. (- /	3)	

Explanation of Responses:

No securities are beneficially owned.

<u>/s/ Eyal Rubin, POA</u> <u>09/15/2023</u>

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

KNOW ALL BY THESE PRESENTS, that the undersigned hereby constitutes and appoints Dror Bashan, Eyal Rubin and Joseph R. Magnas the undersigned's true and lawful attorney-in-fact to: (i) execute for and on behalf of the undersigned, Forms ID, 3, 4, and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934, as amended and the rules thereunder in connection with the undersigned's holdings of and transactions in securities issued by Protalix BioTherapeutics, Inc., a Delaware corporation (the "Company"); (ii) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4, or 5 and timely file such form with the U.S. Securities and Exchange Commission and any required stock exchange or similar authority, including the NYSE American and (iii) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorney-in-fact, in serving in such capacity at the request of the undersigned, is not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934, as amended.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorney-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of September 14, 2023.

/s/ Eliot Richard Forster, Ph.D.
Name: Eliot Richard Forster, Ph.D.