FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | | | | | | | | |
|--------------------------|-----|--|--|--|--|--|--|--|
| OMB Number: 3235-0287 | | | | | | | | |
| Estimated average burden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

| | Check this box if no longer subject |
|---|-------------------------------------|
| П | to Section 16. Form 4 or Form 5 |
| Ш | obligations may continue. See |
| | Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Shaaltiel Yoseph | | | | | | 2. Issuer Name and Ticker or Trading Symbol ORTHODONTIX INC [ORTX] 3. Date of Earliest Transaction (Month/Day/Year) | | | | | | | | | ck all applic | cable) r | ng Per | rson(s) to Is | vner | |
|--|--|--|---|---------------------|---------------------------------|--|---------|---------------|-------------------------------------|----------|---|--------------|---|---|--|---|---------------------|---|-------------------------|--|
| | THODONT | IX, 2 SNUTIT ST | Middle) | | | 12/31/2006 | | | | | | | | | below) | (give title Executive | e VP, | Other (s below) R&D | specify | |
| SCIENCE PARK, POB 455 (Street) CARMIEL, ISRAEL 21000 | | | | | 4. If A | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | Line) | . Individual or Joint/Group Filing (Check Applicable ine) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) | (Si | tate) (| Zip) | | - | | | | | | | | | | | | | | | |
| | | Tab | le I - N | Non-Deri | vative \$ | Sec | urities | Acc | quired, l | Dis | posed o | f, or B | enefi | iciall | y Owned | l | | | | |
| 1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day/ | | | | | Exec if an | Deemed ecution Date, any onth/Day/Year) | | | | Disposed | ities Acquired (A) o d Of (D) (Instr. 3, 4 | | | 5. Amou Securitie Benefici Owned Followir | es ally | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | | | | v | Amount | t (A) or (D) | | Price | Reported Transaction(s) (Instr. 3 and 4) | | (111341. 4) | | (mau: 4) | |
| Common Stock 12/31/20 | | | | 2006 | 006 | | | A | | 2,944,1 | 107 A | | (1) | 2,944,107 | | | D | | | |
| | | | Tab | le II - Der (e.g | | | | | | | sed of, convertible | | | | ned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | | 4. Transac Code (Ir 8) | | | ve es d | 6. Date Ex Expiratio (Month/D | n Da | te Amou ear) Secur Under Deriva | | 7. Title and Amount of Securities Juderlying Derivative Security Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4) | e s illy g | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership | |
| | | | | | Code | v | (A) | (D) | Date Exercisab | | Expiration Date | Title | or Nui of | ount mber ares | | | | | | |
| Stock Options (Right to Buy) | \$0.001 | 12/31/2006 | | | A | | 244,324 | | (2) | | (3) | Commo | 244 | 4,324 | (4) | 244,32 | 24 | D | | |

Explanation of Responses:

- 1. Received in exchange for 48,200 ordinary shares of Protalix Ltd. (Protalix) in connection with the merger of Protalix into a wholly-owned subsidiary of Orthodontix, Inc. (the "Merger")
- $2. \ All \ shares \ of \ Common \ Stock \ underlying \ the \ options \ have \ vested \ prior \ to \ the \ date \ of \ the \ transaction.$
- 3. The expiration date of the options is at the end of six months subsequent to the end of the employment period of the Reporting Person, unless he is terminated for cause.
- 4. Received in connection with the Merger in exchange for employee stock options to acquire 4,000 ordinary shares of Protalix.

<u>David Aviezer, Power of Attorney</u> <u>01/04/2007</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

KNOW ALL BY THESE PRESENTS, that the undersigned hereby constitutes and appoints David Aviezer, Ph.D., MBA and Yossi Maimon the undersigned's true and lawful attorney-in-fact to: (i) execute for and on behalf of the undersigned, Forms 3, 4, and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934, as amended and the rules thereunder in connection with the undersigned's holdings of and transactions in securities issued by Orthodontix, Inc., a Florida corporation (the "Company"); (ii) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4, or 5 and timely file such form with the United States Securities and Exchange Commission and any required stock exchange or similar authority, including the American Stock Exchange and (iii) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorney-in-fact, in serving in such capacity at the request of the undersigned, is not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934, as amended.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorney-in-fact.

 $\,$ IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of December 12, 2006.

/s/ Yoseph Shaaltiel

Name: Yoseph Shaaltiel