FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

O.C. 20549	OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Bar-Shalev Amos</u>						2. Issuer Name and Ticker or Trading Symbol Protalix BioTherapeutics, Inc. [PLX]									Check all ap	pplicable) ector		g Person(s) to Issuer 10% Owner		
(Last) (First) (Middle) C/O PROTALIX BIOTHERAPEUTICS					3. Date of Earliest Transaction (Month/Day/Year) 12/02/2009											Officer (give title below)		Other (speci below)		
2 SNUNIT STREET, SCIENCE PARK, POB 455					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) CARMIEL L3 20100															X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(St	ate) (Zip)																	
		Tabl	e I - Nor	า-Deriv	ative	Se	curitie	s Ac	quired,	Dis	posed o	f, or	Ben	efici	ally Owr	ed				
1. Title of Security (Instr. 3) 2. Transa Date (Month/E						Execution Date,			Code	Transaction Disposed Of (D) (Instr. 3, Code (Instr. 5)					nd Secu Bene	ficially ed Following	6. Owner Form: Di (D) or Ind (I) (Instr.	rect lirect	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount		(A) or (D)	Price	Trans	action(s) a 3 and 4)			(Instr. 4)	
Common Stock 12/02/						/2009					1,000)	A	\$8.	68	1,000)		
Common Stock 12/02					2/2009				P		680		A	\$8	.2	1,680)		
		Та									sed of, onvertib				y Owne	ı				
1. Title of Derivative Security (Instr. 3)	vative Conversion Date Execution Date, urity or Exercise (Month/Day/Year) Execution Date,		Date,	4. Transaction Code (Instr. 8)		of Deriv	r osed) :. 3, 4	Expiration (Month/E	Date Exercisable and xpiration Date Month/Day/Year) ate Expiration xercisable Date			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amour or Numbe of Title Shares		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transactior (Instr. 4)	Owner Form Direct or Ind (I) (In		11. Nature of Indirect Beneficial Ownership (Instr. 4)		

Explanation of Responses:

1. Mr. Bar Shalev is the manager of Techno-Rov Holdings (1993) Ltd. Mr. Bar-Shalev disclaims beneficial ownership of the securities of the Issuer held, and previously reported, by Techno-Rov Holdings.

/s/ Yossi Maimon, POA

12/09/2009

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.