

## Protalix BioTherapeutics to Present at Three Upcoming Healthcare Conferences

May 29, 2012

CARMIEL, Israel, May 29, 2012 (GLOBE NEWSWIRE) -- Protalix BioTherapeutics, Inc. (NYSE Amex:PLX) (TASE:PLX), today announced that senior management will present at three upcoming conferences.

Details regarding the conferences are as follows:

Jefferies 2012 Global Healthcare Conference Presenter: Mr. Yossi Maimon, Chief Financial Officer Corporate Presentation Monday, June 4, 2012 at 1:30 PM EDT New York, NY A webcast of this presentation will be available at <a href="www.protalix.com">www.protalix.com</a> on the event calendar page and a replay will be archived and available after the conference for 30 days. 2012 BIO International Convention Presenter: Dr. David Aviezer, President and Chief Executive Officer Session titled, "Neither Beast nor Bird: Addressing Biomanufacturing Challenges with New Expression Systems." Tuesday, June 19, 2012 at 10:00 AM EDT Room 258B of the Boston Convention & Exhibition Center, MA Corporate Presentation Tuesday, June 19, 2012 at 3:45 PM EDT Room 104A of the Boston Convention & Exhibition Center, MA Wells Fargo Securities Research & Economics 2012 Healthcare Conference Presenter: Dr. David Aviezer, President and Chief Executive Officer Corporate Presentation Wednesday, June 20, 2012 at 9:30 AM EDT InterContinental Boston, Boston, MA A webcast of this presentation will be available at <a href="www.protalix.com">www.protalix.com</a> on the event calendar page and a replay will be archived and available after the conference for 30 days.

## **About Protalix**

Protalix is a biopharmaceutical company focused on the development and commercialization of recombinant therapeutic proteins expressed through its proprietary plant cell based expression system, ProCellEx(R). Protalix's unique expression system presents a proprietary method for developing recombinant proteins in a cost-effective, industrial-scale manner. Protalix's first approved product manufactured by ProCellEx, ELELYSO™ (taliglucerase alfa), was approved for marketing by the U.S. Food and Drug Administration on May 1, 2012 and is partnered with Pfizer for worldwide development and commercialization, excluding Israel, where Protalix retains full rights. Marketing applications for taliglucerase alfa have been filed in Europe, Israel, Brazil and Australia. Protalix's development pipeline also includes the following product candidates: PRX-102, a modified version of the recombinant human alpha-GAL-A protein for the treatment of Fabry disease; PRX-105, a pegylated recombinant human acetylcholinesterase in development for several therapeutic and prophylactic indications, a biodefense program and an organophosphate-based pesticide treatment program; an orally-delivered glucocerebrosidase enzyme that is naturally encased in carrot cells, also for the treatment of Gaucher disease; pr-antiTNF, a similar plant cell version of etanercept (Enbrel(R)) for the treatment of certain immune diseases such as rheumatoid arthritis, juvenile idiopathic arthritis, ankylosing spondylitis, psoriatic arthritis and plaque psoriasis; and others.

## Forward Looking Statements

To the extent that statements in this press release are not strictly historical, all such statements are forward-looking, and are made pursuant to the safe-harbor provisions of the Private Securities Litigation Reform Act of 1995. The terms "anticipate," "believe," "estimate," "expect" and "intend" and other words or phrases of similar import are intended to identify forward-looking statements. These forward-looking statements are subject to known and unknown risks and uncertainties that may cause actual future experience and results to differ materially from the statements made. The statements in this release are valid only as of the date hereof and we disclaim any obligation to update this information.

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